



Department of Oklahoma Post & District Bond Rates 2022-2023

To: Commanders, Quartermasters & Trustees

Subject: Accountable Officers Bonds 2022- 2023, Department of Oklahoma

“Pursuant to National Bylaws Section 703 Bonds: Each officer accountable for funds or property pursuant to any provision of these Bylaws shall be bonded with an indemnity company as surety in a sum at least equal to the amount of the liquid assets for which, so far as can be anticipated, they may be accountable. The bond premium shall be paid from the funds of the Veterans of Foreign Wars of the United States, Department, District, County Council or Post, as the case may be, to which each officer is accountable.

“The bond of such accountable officers, in amount and as to surety, shall be approved by their respective units and held by the respective Commanders. The Commander of each unit shall be responsible for the proper and adequate bonding of all accountable officer in their unit.”

Comrades, many officers mistake the “Accountable Officer Bond” as being a “Quartermaster Bond”. However, if any other officer, to include but not limited to Commander, Assistant Quartermaster, Sr. Vice Commander, etc. has access to the unit’s funds, then that accountable officer must also be bonded. I know in many cases, Posts and/or districts have bylaws that stipulate that more than one signature is required to be placed on a check. However, most financial institutions will process checks, on-line payments, accept withdrawals with only one or no signature. In these cases, all accountable officers must be bonded.

The rates below apply to each bond, not the accumulated cost of all bonds applications submitted. The attached bond application must be completed for each accountable officer and payment submitted. For instance, if you bond both your Quartermaster and Commander, an application must be completed for both officers. Applications and checks can be sent to: VFW- Oklahoma, P.O. Box 1126, Oklahoma City, OK 73101-1126. If you have any questions, feel free to contact me at 405. 590.8577 or at vfwhqokqm@outlook.com

VFW Department of Oklahoma Bond Rates for 2022-2023 are as follows:

BOND AMOUNT	BOND COST PER THOUSAND
\$3,000 to \$99,000	\$5.00 per thousand
\$100,000 to \$250,000	\$4.00 per thousand
\$251,000 to \$299,000	\$3.00 per thousand
\$300,000 to \$600,000	\$2.50 per thousand

Curt Watts
Quartermaster
Department of Oklahoma